

To whom it may concern,

This letter is presented to Türkiye Vakıflar Bankası T.A.O. to present opinion of the British Standards Institution Eurasia on the greenhouse gas verification for the period 1st January 2019 to 31st December 2019. British Standards Institution Eurasia consent to release of this letter by you to the Carbon Disclosure Project in order to satisfy the terms responsibility or liability on our part to CDP or to any other party who have may access to this letter or assurance report.

1. Boundaries of the reporting company covered by the assurance report and any known exclusions.

VAKIFBANK has both administrative and financial control in its operations. All emissions from all activities of Vakıfbank's Head Office, Regional Directorates, branches, affiliated branches and ATMs are within organizational limits. 943 branches and 4245 ATMs belonging to VAKIFBANK constitute the organizational borders.

2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

Scope 1: 15,534 tCO₂e;
Scope 2: 32,637 tCO₂e.
Scope 3: 5,241 tCO₂e

3. Period covered (e.g. '12 months to DD MM YY')

01.01.2019 – 31.12.2019

4. Verification standard used

ISO 14064-3:2006

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5. Assurance opinion (incl. level of assurance and any qualifications)

As a result of verification procedures, it is the opinion of BSI with reasonable assurance that:

The Greenhouse Gas Emissions for the period from 01.01.2019 to 31.12.2019 is 48,172 ton CO₂ equivalent. (Scope 1: 15,534 tCO₂e and Scope 2: 32,637 tCO₂)

No material misstatements in the selected reporting and base year Greenhouse Gas Emissions calculation for Türkiye Vakıflar Bankası T.A.O. were revealed.

Data quality was considered acceptable in meeting the principles as set out in ISO 14064-1:2006.

6. Verification provider and accreditations (if relevant)

British Standards Institution

7. Lead verifier name and relevant accreditations/professional membership (if relevant)

Furkan SADIKOĞLU – Lead Verifier

8. This letter should be prepared on the verifier's letterhead or include the signature of the lead verifier (or authorized signatory/ organization responsible for issuing the assurance report / statement) in the box below.

Mehmet Kumru
Sustainability Team Manager
Istanbul, 06.03.2020

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